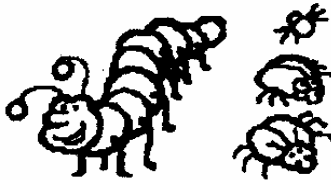

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Bob's Biweekly Blurb – January 31, 2007

CHILDRENS FITNESS TAX CREDIT



The Government proposes to allow, **starting in 2007**, a non-refundable tax credit on eligible amounts of up to \$500 paid by parents to register a child, who is **under 16** at any time during the year, in an **eligible program of physical activity**.

To qualify, a program must be ongoing (either a minimum of eight weeks duration with a minimum of one session per week or, in the case of children's camps, five consecutive days) and substantially all of the activities must include a significant amount of **physical activity** that contributes to **cardio-respiratory endurance** plus one or more of: muscular strength, muscular endurance, flexibility, or balance.

Registration and membership costs can include the costs of administration, instruction, and the rental of facilities. If the fees charged to parents include a part for accommodation, travel, food, or beverages (for example, room and board at a fitness camp), this part must be deducted when calculating the fees that qualify for the tax credit.

For more information, go to the official government documents at:

www.fin.gc.ca/news06/06-084e.html

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